

**ANNUAL GENERAL MEETING OF THE INTERNATIONAL SAILING
FEDERATION (IOM) LIMITED – COMPANY NUMBER: 79772C**



An Annual General Meeting of the International Sailing Federation Ltd. (IOM), Company Number 79772C, took place at 1730 hours on Thursday 8 November 2007 in the Atlantic Room of the Hotel Palacio, Esotril, Portugal.

The President, Göran Petersson, was in the Chair and the following were present:

ARG	Maximo Rivero Kelly
AUS	Philip Jones
AUT	Helmut Jakobowitz
BEL	John Devocht
BRA	Harry Adler
BUL	Kamen Fillyov
CAN	Fiona Kidd
CAY	Andrew Moon
CHI	Zhou Changcheng
DEN	Kim Andersen
FIN	Kurt Lönnqvist
FRA	John Pierre Champion
GBR	Chris Atkins
GER	Rolf Baehr
HKG	Keith Mowser
HUN	Baldzs Hajdu
IND	Cpt Buntty Chattarpal Sethi
IRL	John Crebbin
ISL	Ulfur Hrobjartsson
ISR	Dorith Stierler
ITA	Sergio Gaibisso
JPN	Fusako Tobari
KOR	Hongjoon Park
LAT	Armands Plate
NED	Dieter Keizer
NOR	Stig Hvide Smith
NZL	Joe Butterfield
POL	Tomasz Chamera
POR	Antonio Carneiro
PUR	Eric Tulla
RSA	Ross Robson
SEN	Abdoulaye Balde
SIN	Andrew Sanders
SLO	David Antoncic
SWE	Carin Hildebrand
TUR	Nazli Imre
UAE	Barrie Harmsworth
USA	Jim Capron
VEN	Teresa Lara

Before commencement of the business of the meeting, the Company Secretary conducted a roll call to confirm that in accordance with Article 34 a quorum was present.

1. The members received a report of the Council, audited balance sheet and income and expenditure account of the International Sailing Federation Limited (IOM) for the period 1 January 2006 to 31 December 2006.

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Decision

On a proposal which was duly seconded, the audited balance sheet and income and expenditure for the International Sailing Federation Limited (IOM) was unanimously approved for the period 1 January 2006 to 31 December 2006.

2. The members received a proposal to re-elect haysmacintyre of Southampton House, 317 High Holborn, London WC1V 7NL, United Kingdom as the Auditors to the Company.

Decision

On a proposal which was duly seconded, it was unanimously approved to re-elect haysmacintyre as the Auditors to the Company to hold office until the conclusion of the next Annual General Meeting.

3. The members received a proposal to authorize the Executive Committee to fix the remuneration of the Auditors.

Decision

On a proposal which was duly seconded, it was unanimously approved to authorize the Executive Committee to fix the remuneration of the Auditors.

4. The members received the following Special Resolutions:

Special Resolution 1

IT IS HEREBY RESOLVED THAT the Articles of Association of the Company be and are hereby amended by the deletion of existing paragraphs 10 and 13 of Schedule B (as referred to in Article 28) and their substitution by the following new paragraphs 10 and 13:

“10. Every Full Member shall have one vote.”

“13.1 Votes may be given on a poll either personally or by proxy. A proxy need not be a member of the Federation.

13.2 A corporation may vote by its duly authorised representative appointed in accordance with the provisions of section 115 of the Companies Act 1931.”

Decision

On a proposal which was duly seconded, it was unanimously approved to accept Special Resolution 1.

Special Resolution 2

IT IS HEREBY RESOLVED THAT the Articles of Association of the Company be and are hereby amended by the deletion of Article 39.1(i).

Decision

On a proposal which was duly seconded, it was approved to accept Special Resolution 2. (37 in favour, 2 against, 1 abstain)

Signed:
Göran Petersson, Chairman

Date: 19 December 2007